

Stewardship Report to the Congregation

For the Six Months ending June 30, 2010



Summary of Income and Expenses

January through June 2010

	Actual	Projected	Variance
			Favorable/ (Unfavorable)
INCOME			
Portage Campus General Fund	\$1,656,773	\$1,625,800	30,973
RiverTree School [See Note 1]	490,545	500,711	(10,166)
Massillon Campus General Fund [See Note 1]	96,614	119,628	(23,014)
Lake Campus General Fund	99,448	99,165	283
Central Supporting Operations			
Building Fund	52,219	52,000	219
Wreck the Roof Initiative [See Note 2]	121,856	266,264	(144,408)
Other Income & Designated Income [See Note 4]	92,585	24,698	67,887
Total Income Year-to-Date	2,610,040	2,688,266	(78,226)
EXPENSES			
Ministry Areas [Note 3]			
Portage Campus			
TreeHouse Kidz	81,067	77,028	(4,039)
Student Ministries	64,992	70,370	5,378
Adult Ministries	64,658	66,437	1,779
S.H.A.P.E	(59)	1,707	1,766
Pastoral Care	60,902	66,568	5,666
Worship [See Note 1]	128,901	118,792	(10,109)
RiverTree School	351,333	350,836	(497)
Massillon Campus [See Note 1]	90,681	87,328	(3,353)
Lake Campus	99,692	99,930	238
Central Supporting Services [Note 3]			
Staff and Lay Leadership	131,212	136,456	5,244
Glocal [Local and Global] Outreach	114,932	108,425	(6,507)
Administration [Office, Food Service, Resource Ctr]	420,290	426,072	5,782
Building & Grounds [Maintenance and Utilities]	273,590	268,416	(5,174)
Building [Mortgage Principal]	235,607	237,000	1,393
Building [Mortgage Interest]	143,208	147,000	3,792
Communication	37,662	31,920	(5,742)
Wreck the Roof Initiative Expenses [See Note 2]	107,425	266,264	158,839
Designated Expense [See Note 4]	57,850	0	(57,850)
Total Expenses Year-to-Date	2,463,943	2,560,549	96,606
Change in Cash Surplus/ (Deficit)	146,097	127,717	18,380
Cash at Beginning of Year	787,939	787,939	0
Cash at End of Month	\$934,036	\$915,656	\$18,380

Notes:

1. The school negative revenue variance is due to a new initiative, the toddler center. The first year's revenue projection is overstated. The Massillon Campus offerings are down due to families moving out of the area. The worship negative expense variance is due to technical equipment & supplies.
2. The Wreck the Roof negative and positive variances for both revenue and expenses are due to timing. Wreck the Roof projections are based on pledges. Majority of pledges did not designate a time range. The WTR initiative has been extended until the end of 2010. WTR expenses are made either by current WTR revenue or WTR reserve balance.
3. Expenses for ministries and supporting services include salaries.
4. Designated income and expenses are typically not budgeted because of the uncertainty during the financial planning process. Designated expenses are paid by designated income or reserve balances received for the designated purpose. Other income includes bookstore, interest, vending, & cafe.